

# Stable Value R1 (Putnam Stable Value)

## Category: Stable Value

97183V494  
12/31/2022

**Fund Strategy** | **Fixed Income Detail as of 12/31/2022**

The Fund seeks to preserve principal and achieve high current income through a diversified portfolio of high-quality investment contracts. To implement this objective, flexPATH Strategies, LLC has recommended and the Trustee has approved the Putnam Stable Value Fund as the underlying fund.

Average Effective Duration\*: 2.90  
Effective Maturity: 4.17

Fund Information		Portfolio Statistics			
Strategy Asset (\$ mm):	1,261.00	Alpha*:	- P/E:	-	
Share Class Assets (\$ mm):	494.57	Beta*:	- P/B:	-	
Manager:	Management Team	as of date 12/31/2022		SEC Yield (%):	-
Manager Tenure:	2 Years	*Best fit index:		Turnover:	-
		*3-year statistic:			

**Scorecard**

Active Strategies	Ticker	Style			Risk / Return			Peer Group		Qual. (2pt max)	Score
		Style	Style Drift	R <sup>2</sup>	Risk / Return	Up / Down	Info Ratio	Return Rank	Info Ratio Rank		
Stable Value											
Stable Value R1 (Putnam Stable...)	97183V494	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-

Active Strategies	Score 12/31/2022	Score 9/30/2022	Score 6/30/2022	Score 3/31/2022	Score 12/31/2021	Score 9/30/2021	Score 6/30/2021	Score 3/31/2021
Stable Value R1 (Putnam Stable...)	-	-	-	-	-	-	-	-

**Top 10 Holdings(%) as of 12/31/2022**

Putnam Stable Value	99.79
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
% in Top 10 Holdings	99.79
# of Holdings	2

The Scorecard Methodology incorporates both quantitative and qualitative factors into evaluating fund managers and their investment strategies (80% of the score is quantitative and 20% is qualitative). The scoring system is built around pass/fail criteria, on a scale of 0-10 (with 10 being the best) and there is a fund history requirement (5 years for active strategies and 3 years for passive strategies). For Active and Asset Allocation Strategies, the Scorecard factors are weighted 30% to style, 30% to risk/return, 20% to peer group rankings and 20% to qualitative factors.

**Additional Information**

Prospectus Net Exp. Ratio:	0.31
Prospectus Gross Exp. Ratio:	0.31
Avg Exp Ratio Morningstar®:	-
12b-1 fees (%):	-
Closed - New Inv:	-
Closed - All Inv:	-
Min Investment:	\$0
Waiver Amt:	-
Waiver Exp Date:	-
Strategy Inception:	3/22/2021
Share Class Inception:	4/15/2021

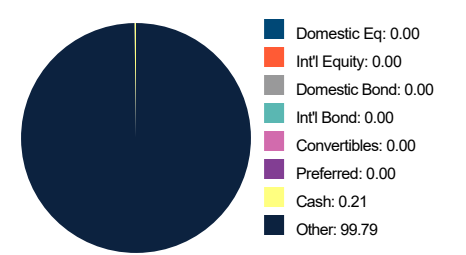
**Performance Analysis as of 12/31/2022**



	QTR	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception
Stable Value R1 (Putnam Stable Value)	0.71%	2.42%	2.42%	-	-	-	2.33%
Peer Group*	-	-	-	-	-	-	-

Peer Group Rank\* - - - - - - -  
Peer Group Size(funds)\* - - - - - - -

**Asset Allocation (%) as of 12/31/2022**



The performance analysis displayed is reflective of past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate over time. Current performance may differ from the performance displayed. Investing includes risk, including potential loss of principal. Carefully consider any and all investment objectives, risk factors and charges and expenses before investing. Contact your financial advisor or consultant for funds current performance and a copy of the most recent prospectus.

Contact for most recent month end performance.

% Emerging Mkt: 0.00

## Disclosures

### Fund Fact Sheets

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current Performance may be lower or higher than the performance data quoted.

The performance data quoted may not reflect the deduction of additional fees, if applicable. Additional fees would reduce the performance quoted.

Performance data is subject to change without prior notice.

Performance of indexes reflects the unmanaged result for the market segment the selected stocks represent. Indexes are unmanaged and not available for direct investment.

The information used in the analysis has been taken from sources deemed to be reliable, including, third-party providers such as Markov Processes International, Morningstar, firms who manage the investments, and/or the retirement plan providers who offer the funds.

Every reasonable effort has been made to insure completeness and accuracy; however, the final accuracy of the numbers and information is the responsibility of the investment manager(s) of each fund and/or the retirement plan providers offering these funds. Discrepancies between the figures reported in this analysis, and those reported by the actual investment managers and/or retirement plan providers, may be caused by a variety of factors, including: Inaccurate reporting by the manager/provider; Changes in reporting by the manager/provider from the time this report was prepared to a subsequent retro-active audit and corrected reporting; Differences in fees and share-classes impacting net investment return; and, Scriveners error by 401(k) Advisors preparing this report.

Fund scores will change as the performance of the funds change and as certain factors measured in the qualitative category change (e.g., manager tenure). Fund scores are not expected to change dramatically from each measured period, however, there is no guarantee this will be the case. Scores will change depending on the changes in the underlying pre-specified Scorecard factors.

Neither past performance or statistics calculated using past performance are a guarantee of a fund's future performance. Likewise, a fund's score using 401(k) Advisor's Scorecard<sup>SM</sup> System does not guarantee the future performance or style consistency of a fund.

The purpose of this report is to assist fiduciaries in selecting and monitoring investment options. A fund's score is meant to be used by the plan sponsor and/or fiduciaries as a tool for selecting the most appropriate fund.

Fund selection is at the discretion of the investment fiduciaries, which are either the plan sponsor or the committee appointed to perform that function.

This report is provided solely for information purposes only and therefore not an offer to buy or sell a security. An offer to buy or sell a security may be made only after the client has received and read the appropriate prospectus.

For a copy of the most recent prospectus, please contact your Investment Advisor/Consultant.

This report is provided solely for informational purposes only and therefore not an offer to buy or sell a security.

Contact Retirement Plan Advisory Group with any questions about this report or for the most current month-end performance at (800) 959-0071.

# Disclosures

## Fund Fact Sheets

### Asset Class Definitions

#### Large Cap Value (LCV)

Category typically represents large capitalization companies who have lower prices in relation to their earnings or book value.

#### Large Cap Growth (LCG)

Category typically represents large capitalization companies who have higher prices relative to their earnings or book value, generally due to a higher forecasted or expected growth rate.

#### Large Cap Blend (LCB)

Category typically represents large capitalization companies who display both value and growth-like characteristics.

#### Mid Cap Value (MCV)

Category typically represents mid-capitalization companies who have lower prices in relation to their earnings or book value.

#### Mid Cap Growth (MCG)

Category typically represents mid-capitalization companies who have higher prices relative to their earnings or book value, generally due to a higher forecasted or expected growth rate.

#### Mid Cap Blend (MCB)

Category typically represents mid-capitalization companies who display both value and growth-like characteristics.

#### Small Cap Value (SCV)

Category typically represents small capitalization companies who have lower prices in relation to their earnings or book value.

#### Small Cap Growth (SCG)

Category typically represents small capitalization companies who have higher prices relative to their earnings or book value, generally due to a higher forecasted or expected growth rate.

#### Small Cap Blend (SCB)

Category typically represents small capitalization companies who display both value and growth-like characteristics.

#### International Equity (IE)

Category typically represents primarily large capitalization foreign companies displaying both value and growth-like characteristics.

#### Emerging Market Equity (EME)

Category typically represents foreign companies in countries that are not considered to have fully developed markets or economies.

#### Global Equity (GE)

Category typically represents primarily large capitalization domestic and foreign companies displaying both value and growth-like characteristics.

# Disclosures

## Fund Fact Sheets

### Asset Class Definitions

#### Core Fixed Income (CFI)

Category typically represents domestic fixed income securities representing a broad array of fixed income securities including government, credit and mortgage backed securities.

#### Global Fixed Income (GFI)

Category typically represents a broad array of fixed income securities across many different countries.

#### Intermediate Government (IG)

Category typically represents domestic Government or Government-backed fixed income securities.

#### U.S. Government TIPS (UGT)

Category typically represents treasury inflation protected securities which are Government securities designed to offer inflation protection by adjusting the principal based on changes in the Consumer Price Index.

#### High Yield (HY)

Category typically represents below investment grade domestic fixed income securities, which have a higher likelihood of default.

#### REIT (RE)

Category typically represents real estate securities traded on a stock exchange.

#### Technology (TEC)

Category typically represents a particular segment of the stock market focused on technology related companies.

#### Natural Resources (NR)

Category typically represents a particular segment of the stock market focused on natural resource related companies.

#### HealthCare (HC)

Category typically represents a particular segment of the stock market focused on healthcare related companies.

#### Communication (COM)

Category typically represents a particular segment of the stock market focused on communications related companies.

#### Financial Services (FS)

Category typically represents a particular segment of the stock market focused on financial services companies.

#### Utilities (UTI)

Category typically represents a particular segment of the stock market focused on utility companies.

## Disclosures

### Fund Fact Sheets

***Consider the investment objectives, risks, and charges and expenses of the investment company carefully before investing. The prospectus contains this and other information about the investment company. Please contact your advisor for the most recent prospectus. Prospectus should be read carefully before investing.***

#### **Investment Risks:**

**International/Emerging Markets:** The investor should note that funds that invest in international securities involve special additional risks. These risks include, but are not limited to, currency risk, political risk, and risk associated with varying accounting standards. Investing in emerging markets may accentuate these risks.

**Sector Funds:** The investor should note that funds that invest exclusively in one sector or industry involve additional risks. The lack of industry diversification subjects the investor to increased industry-specific risks.

**Non-Diversified Funds:** The investor should note that funds that invest more of their assets in a single issuer involve additional risks, including share price fluctuations, because of the increased concentration of investments.

**Small-Cap Stocks:** The investor should note that funds that invest in stocks of small cap companies involve additional risks. Smaller companies typically have a higher risk of failure, and are not as well established as larger blue-chip companies. Historically, smaller-company stocks have experienced a greater degree of market volatility than the overall market average.

**Mid-Cap Stocks:** The investor should note that funds that invest in companies with market capitalization below \$10 billion involve additional risks. The securities of these companies may be more volatile and less liquid than the securities of larger companies.

**High-Yield Bonds:** The investor should note that funds that invest in lower-rated debt securities (commonly referred to as junk bonds) involve additional risks because of the lower credit quality of the securities in the portfolio. The investor should be aware of the possible higher level of volatility, and increased risk of default.

**Bond/Fixed Income Funds:** The investor should note that funds that invest in bonds (fixed income securities), including government, corporate and mortgage-backed securities, involve additional risks. Interest rate risk may cause bonds to lose their value. The investor should be aware that it is possible in a rising rate environment for investment grade bond strategies to lose value and experience negative returns over certain time periods.

**Stable Value Funds:** The investor should note that these funds invest in short to intermediate term securities that can and may lose value. These funds, while managed to protect principal, do not guarantee the investor's principal, nor are they insured or guaranteed by the FDIC or any other government agency.

**Money Market Funds:** The investor should note that these funds invest in short term securities that can and may lose value. These funds, while managed to protect principal, do not guarantee the investor's principal, nor are they insured or guaranteed by the FDIC or any other government agency.

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